



Saskatchewan
Learning

Auditor's Report and Financial Statement

of the Sun West School Division No. 207

School Division No. 2070500

For the Period Ending: August 31, 2007

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Superintendent of Business

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Auditor

Note - Copy to be sent to Saskatchewan Learning, Regina

Sun West School Division No. 207
Statement of Financial Position
as at August 31, 2007

	Operating Fund	Capital Fund	Other Funds	Current Yr Total	Prior Yr Total
Financial Assets					
Cash	2,363,293	-	-	2,363,293	(22,735)
Short Term Investments	40,931	-	-	40,931	31,442
Taxes Receivable	23,147,643				
Less Allowance	(1,169,034)				
	21,978,609			21,978,609	23,422,956
Provincial Grants Receivable	801,427	-		801,427	482,519
Other Receivables	313,950	-	-	313,950	1,517,901
Prepaid Items	197,742	-		197,742	114,741
Inventories	320,846			320,846	349,963
Long Term Investments	48,474	-	-	48,474	45,647
Other Assets	-	-	-	-	
Interfund Debt Receivable	-	401,835	4,792,354		
Total Financial Assets	26,065,272	401,835	4,792,354	26,065,272	25,942,434
Liabilities					
Bank Indebtedness	-	-	-	-	
Provincial Grant Overpayment	-	-		-	
Other Payables	393,818	-	-	393,818	1,053,917
Short Term Loans	-	-		-	
Debentures		-		-	
Capital Loans		1,930,826		1,930,826	2,656,633
Other Long Term Debt		-		-	
Other Liabilities	11,027,756	-	-	11,027,756	11,082,207
Interfund Debt Payable	5,194,189	-	-		
Total Liabilities	16,615,763	1,930,826	-	13,352,401	14,792,757
Net Financial Assets	9,449,509	(1,528,991)	4,792,354	12,712,871	11,149,677
Physical Assets		89,659,788		89,659,788	88,555,257
Net Assets	9,449,509	88,130,798	4,792,354	102,372,660	99,704,934
Equity in Physical Assets		87,728,962		87,728,962	85,898,623
Fund Balances	9,449,509	401,835	4,792,354	14,643,698	13,806,310
School Position	9,449,509	88,130,798	4,792,354	102,372,660	99,704,933

Sun West School Division No. 207
Statement of Financial Activities and Fund Balances
for the period ending August 31, 2007

	Operating Fund	Capital Fund	Other Funds	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
REVENUES						
Property Taxation	31,814,042	-	-	31,814,042	41,186,513	21,522,579
Grants	15,954,964	5,280	-	15,960,244	4,525,549	11,090,024
Tuition and Related Fees	19,047	-	-	19,047	-	25,075
Supplementary Services	-	-	-	-	-	-
Complementary Services	-	-	-	-	-	-
External Services	66,852	-	-	66,852	83,500	39,703
Other	245,362	26,407	-	271,769	51,930	109,990
Total Revenues	48,100,266	31,687	-	48,131,954	45,847,492	32,787,371
EXPENDITURES						
Governance	359,992	-	-	359,992	415,936	263,904
Administration	902,590	842,807	-	1,745,397	1,563,598	777,742
Instruction	33,689,070	-	-	33,689,070	32,563,935	19,536,769
Plant	5,119,736	21,383	-	5,141,119	5,196,876	3,307,994
Transportation	4,721,983	539,349	-	5,261,332	5,421,543	3,341,906
Tuition and Related Fees	53,239	-	-	53,239	61,000	45,014
Complementary Services	-	-	-	-	-	-
External Services	57,481	-	-	57,481	70,000	-
Interest and Bank Charges	126,235	134,892	-	261,127	394,845	305,866
Total Expenditures	45,030,327	1,538,431	-	46,568,758	45,687,733	27,579,195
Excess(Deficiency) of Revenue over Expenditure	3,069,940	(1,506,744)	-	1,563,196	159,759	5,208,176
Interfund Transfers to (from)						
for Capital Expenditures	(1,377,132)	1,377,132	-	-	-	-
for Debt Repayment	(855,419)	855,419	-	-	-	-
for Reserves	452,906	-	(452,906)	-	-	-
Excess (Deficiency) after Interfund Transfers	1,290,295	725,807	(452,906)	1,563,196	159,759	5,208,176
Long Term Capital Debt Issued	-	-	-	-	-	-
Long Term Capital Debt Repaid	-	(725,807)	-	(725,807)	(561,117)	(362,195)
Surplus(Deficit) for the Year	1,290,295	-	(452,906)	837,389	(401,358)	4,845,981
Opening Fund Balances	8,159,214	401,835	5,245,260	13,806,309	13,806,310	8,960,329
Closing Fund Balances	9,449,509	401,835	4,792,354	14,643,698	13,404,952	13,806,310

Sun West School Division No. 207
Details of Revenue
for the period ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Property Taxation Revenue			
Operating Fund			
Tax Revenue:			
Property Tax Revenue (<i>net Education Tax Credit</i>)	32,601,838	41,993,888	21,802,630
Revenue from Supplemental Levies	-	-	-
Total Property Tax Revenue	32,601,838	41,993,888	21,802,630
Grants in Lieu of Taxes:			
Federal Government	225,813	226,870	91,044
Provincial Government	193,683	187,386	60,426
Railways	-	-	-
Other	109,575	104,984	69,890
Total Grants in Lieu of Taxes	529,071	519,240	221,360
Treaty Land Entitlement	-	-	-
House Trailer Fees	25,740	16,346	16,346
Additions to Levy:			
Penalties	340,551	320,304	133,875
Other	-	-	56,658
Total Additions to Levy	340,551	320,304	190,533
Deletions from Levy:			
Discounts	(1,663,325)	(1,663,265)	(657,920)
Cancellations	-	-	-
Other Deletions	(19,834)	-	(50,370)
Provision for Uncollectable Taxes	-	-	-
Total Deletions from Levy	(1,683,159)	(1,663,265)	(708,290)
Total Operating Property Tax Revenue to Summary	31,814,042	41,186,513	21,522,579
Other Funds			
Tax Levy:			
Special Tax Levy	-	-	-
Total Other Funds Property Tax Revenue to Summary	-	-	-
Total Property Taxation Revenue to Summary	31,814,042	41,186,513	21,522,579
Grants:			
Operating Fund			
Department of Learning Grants:			
Foundation Operating Grant	5,896,765	4,499,269	4,065,814
Other Department Grants	10,019,351	-	6,918,141
Total Department Grants	15,916,116	4,499,269	10,983,955
Other Provincial Grants	-	-	94,646
Federal Grants	-	-	6,645
Grants from Others	38,848	21,000	-
Total Operating Fund Grants To Summary	15,954,964	4,520,269	11,085,246
Capital Fund			
Capital Grants	5,280	5,280	4,778
Total Capital Fund Grants to Summary	5,280	5,280	4,778
Total Grants to Summary	15,960,244	4,525,549	11,090,024

Sun West School Division No. 207
Details of Revenue
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Tuition and Related Fees Revenue			
Operating Fund			
Tuition Fees:			
School Boards	-	-	
Federal Government and First Nations	-	-	
Individuals and Other	15,475	-	
Total Tuition Fees	15,475	-	-
Transportation Fees	3,572	-	
Other Related Fees	-	-	25,075
Total Operating Fund Tuition and Fees to Summary	19,047	-	25,075
Capital Fund			
Federal/First Nations Capital Fees	-	-	
Total Capital Fund Tuition and Fees to Summary	-	-	-
Total Tuition and Related Fees Revenue to Summary	19,047	-	25,075
Supplementary Services Revenue			
Operating Fund			
Adult Education			
Cafeteria			-
Shared Services Reimbursements			
Summer School			
Distance Education			
Swimming Pools			
Residences			
Other			
Total Supplemental Services Revenue to Summary	-	-	-
Complementary Services			
Operating Fund			
Sk Learning Grants:			
SK Learning Grants-Foundation Operating Grant	-	-	
Sask Learning Grants-Property Tax Credit	-	-	
Sask Learning Grants-Other	-	-	
Other Provincial Grants	-	-	
Federal Grants	-	-	
Other Grants	-	-	
Tuition Fees:			
Tuition Fees-School Divisions	-	-	
Tuition Fees-Federal Government	-	-	
Tuition Fees-First Nations	-	-	
Tuition Fees-Individuals and Other Parties	-	-	
Transportation Fees:			
Transp Fees-School Divisions	-	-	
Transp Fees-Federal Government	-	-	
Transp Fees-First Nations	-	-	
Transp Fees-Individuals and Other Parties	-	-	

Sun West School Division No. 207

Details of Revenue
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Other Related Fees:			
Other Related Fees-School Divisions	-	-	
Other Related Fees-Federal Government	-	-	
Other Related Fees-First Nations	-	-	
Other Related Fees-Individuals and Other Parties	-	-	
Misc Revenue:			
Misc Revenue-User Fees	-	-	
Misc Revenue-Reimbursements	-	-	
Misc Revenue-Other Miscellaneous Revenue	-	-	
Food Sales	-	-	
Sale of Materials	-	-	
Rentals	-	-	
Sale of Non-Capital Assets	-	-	
Other Sales and Rentals Revenue	-	-	
Total Operating Fund Complementary Services Revenue to Summary	-	-	-
Capital Fund			
Sk Learning Capital Grants	-	-	
Other Provincial Capital Grants	-	-	
Federal Capital Grants	-	-	
Capital Grants-other	-	-	
Other Miscellaneous Revenue	-	-	
Sale of Capital Assets	-	-	
Interest and Dividends	-	-	
Total Capital Fund Complementary Services Revenue to Summary	-	-	-
Total Complementary Services Revenue to Summary	-	-	-
External Services			
Operating Fund			
Foundation Operating Grant	-	-	
Other Saskatchewan Learning Grants	-	-	
Other Provincial Grants	-	-	
Federal Grants	-	-	
Other Grants	56,854	65,000	19,125
Tuition Fees:			
Tuition Fees-School Divisions	-	-	
Tuition Fees-Federal Government	-	-	
Tuition Fees-First Nations	-	-	
Tuition Fees-Individuals and Other Parties	-	-	
Transportation Fees:			
Transp Fees-School Divisions	-	-	
Transp Fees-Federal Government	-	-	
Transp Fees-First Nations	-	-	
Transp Fees-Individuals and Other Parties	-	-	
Other Related Fees:			
Other Related Fees-School Divisions	-	-	
Other Related Fees-Federal Government	-	-	
Other Related Fees-First Nations	-	-	
Other Related Fees-Individuals and Other Parties	-	-	10,000

Sun West School Division No. 207
Details of Revenue
for the year ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Misc Revenue:			
Misc Revenue-User Fees	-	-	
Misc Revenue-Reimbursements	8,599	18,500	10,578
Misc Revenue-Other Miscellaneous Revenue	-	-	
Food Sales	-	-	
Sale of Materials	-	-	
Rentals	1,400	-	
Sale of Non-Capital Assets	-	-	
Other Sales and Rentals Revenue	-	-	
Total Operating Fund External Services Revenue to Summary	66,852	83,500	39,703
Capital Fund			
Sk Learning Capital Grants	-	-	
Other Provincial Capital Grants	-	-	
Federal Capital Grants	-	-	
Capital Grants	-	-	
Other Miscellaneous Revenue	-	-	
Sale of Capital Assets	-	-	
Interest and Dividends	-	-	
Total Capital Fund External Services Revenue to Summary	-	-	-
Total External Services Revenue to Summary	66,852	83,500	39,703
Other Revenue			
Operating Fund			
Miscellaneous Revenue	85,625	27,615	16,467
Sales & Rentals	16,501	8,000	15,237
Investments	143,236	16,315	71,486
Total Operating Fund Other Revenue to Summary	245,362	51,930	103,190
Capital Fund			
Miscellaneous Revenue	-	-	
Sales & Rentals	26,407	-	6,800
Investments	-	-	
Total Capital Fund Other Revenue to Summary	26,407	-	6,800
Other Funds			
Miscellaneous Revenue	-	-	
Investments	-	-	
Total Other Funds Other Revenue to Summary	-	-	-
Total Other Revenue to Summary	271,769	51,930	109,990

Sun West School Division No. 207
Details of Expenses
for the period ending August 31, 2007

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
Governance Expenses			
Operating Fund			
Board Members Expense	108,866	121,951	76,235
Conventions - Board Members	30,047	29,585	9,729
Local Boards/Advisory Committees	62,446	57,000	(948)
Conventions - Local Boards/Advisory Committees	903	-	796
Elections	-	6,000	
Other Governance Expenses	157,729	201,400	178,092
Total Operating Fund Governance Expenses to Summary	359,992	415,936	263,904
Capital Fund			
Capital Equipment	-	-	
Total Capital Fund Governance Expenses to Summary	-	-	-
Total Governance Expenses to Summary	359,992	415,936	263,904
Administration Expenses			
Operating Fund			
Salaries	505,574	493,294	479,438
Benefits	75,018	70,004	54,969
Supplies/Services	146,994	163,908	115,419
Non-Capital Equipment	31,008	29,213	19,300
Building Operating Expenses	60,689	59,000	44,670
Communications	67,519	114,300	54,296
Travel	6,907	10,000	4,075
Professional Development	8,881	12,850	2,517
Total Operating Fund Administration to Summary	902,590	952,569	774,684
Capital Fund			
Capital Equipment	842,807	611,029	3,058
Total Capital Fund Administration to Summary	842,807	611,029	3,058
Total Administration Expenses to Summary	1,745,397	1,563,598	777,742

Sun West School Division No. 207
Details of Expenses (continued)
for the period ending August 31, 2007

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
Instruction Expenses			
Operating Fund			
Instructional Salaries:			
Instructional Salaries	23,719,442	23,189,604	14,052,252
Total Instructional Salaries	<u>23,719,442</u>	<u>23,189,604</u>	<u>14,052,252</u>
Instructional Benefits	1,125,997	1,126,464	1,019,449
Non-Teacher Support Salaries	4,413,672	3,916,948	2,373,294
Non-Instructional Support Benefits	680,504	516,575	370,910
Instructional Aids	1,176,871	1,127,476	515,379
Supplies and Services	1,407,314	788,929	562,185
Non-Capital Equipment	455,366	1,068,754	219,783
Communications	170,887	168,701	114,196
Travel	271,545	119,355	169,527
Professional Development	188,102	316,905	97,243
Student Related Expense	79,370	224,224	42,551
Total Operating Fund Instruction to Summary	<u>33,689,070</u>	<u>32,563,935</u>	<u>19,536,769</u>
Capital Fund			
Capital Equipment	-	-	-
Total Capital Fund Instruction to Summary	<u>-</u>	<u>-</u>	<u>-</u>
Total Instruction Expenses to Summary	<u>33,689,070</u>	<u>32,563,935</u>	<u>19,536,769</u>
Plant Operation & Maintenance Expenses			
Operating Fund			
Salaries	1,870,374	1,848,185	1,226,330
Benefits	265,607	340,544	172,840
Supplies/Services	2,208	-	4,159
Non-Capital Equipment	63,881	61,000	39,978
Building Operating Expenses	2,868,761	2,883,600	1,806,496
Communications	10,294	3,547	6,764
Travel	28,520	30,000	8,152
Professional Development	10,091	10,000	3,071
Total Operating Fund Plant & Maintenance to Summary	<u>5,119,736</u>	<u>5,176,876</u>	<u>3,267,790</u>
Capital Fund			
Capital Equipment and Building Costs	21,383	20,000	40,204
Total Capital Fund Plant & Maintenance to Summary	<u>21,383</u>	<u>20,000</u>	<u>40,204</u>
Total Plant Operation & Maintenance Expenses to Summary	<u>5,141,119</u>	<u>5,196,876</u>	<u>3,307,994</u>

Sun West School Division No. 207
Details of Expenses (continued)
for the period ending August 31, 2007

	<u>Current Yr</u> <u>Consolidated</u>	<u>Current Yr</u> <u>Budget</u>	<u>Prior Yr</u> <u>Consolidated</u>
Student Transportation Expenses			
Operating Fund			
Salaries	2,405,104	2,376,500	1,408,955
Benefits	362,919	387,567	222,779
Supplies/Services	1,053,599	1,073,841	712,562
Non-Capital Equipment	635,761	642,618	432,477
Building Operating Expenses	60,794	30,900	21,022
Communications	24,017	12,137	12,311
Travel	35,665	82,858	18,059
Professional Development	4,575	11,930	3,753
Other			
Contracted Transportation	139,547	205,192	37,549
Total Operating Fund Student Transportation to Summary	4,721,983	4,823,543	2,869,467
Capital Fund			
Capital Equipment	539,349	598,000	472,439
Total Capital Fund Student Transportation to Summary	539,349	598,000	472,439
Total Student Transportation Expenses to Summary	5,261,332	5,421,543	3,341,906
Tuition and Related Fees Expenses			
Operating Fund			
Tuition Fees	37,644	61,000	45,014
Transportation Fees	15,595	-	
Other Fees	-	-	
Total Operating Fund Tuition and Related Fees to Summary	53,239	61,000	45,014
Capital Fund			
Capital Equipment	-	-	
Total Capital Fund Tuition and Related Fees to Summary	-	-	-
Total Tuition and Related Fees Expenses to Summary	53,239	61,000	45,014
Supplementary Services Expenses			
Operating Fund			
Adult Education			
Cafeteria			
Shared Services			
Summer School			
Distance Education			
Swimming Pool			
Residences			
Other			
Total Operating Fund Supplementary Services to Summary	-	-	-
Capital Fund			
Capital Equipment Costs			
Total Capital Fund Supplementary Services to Summary	-	-	-
Other Funds			
Other Supplementary Services Expenses			
Total Other Funds Supplementary Services to Summary	-	-	-
Total Supplementary Services Expenses to Summary	-	-	-

Sun West School Division No. 207
Details of Expenses (continued)
for the period ending August 31, 2007

	Current Yr Consolidated	Current Yr Budget	Prior Yr Consolidated
Complementary Services Expenses			
Operating Fund			
Tuition Fees	-	-	
Transportation Fees	-	-	
Other Fees	-	-	
Administration Salaries & Benefits	-	-	
Instructional Salaries & Benefits	-	-	
Program Support (Non-Teacher Contract)	-	-	
Plant Operation & Maint Salaries & Benefits	-	-	
Transportation Salaries & Benefits	-	-	
Instructional Aids	-	-	
Supplies & Services	-	-	
Non-Capital Furniture & Equipment	-	-	
Building Operating Expenses	-	-	
Communications	-	-	
Travel	-	-	
Professional Development (Non-Salary Costs)	-	-	
Student Related Expenses	-	-	
Contracted Transportation & Allowances	-	-	
Total Operating Fund Complementary Services to Summary	-	-	-
Capital Fund			
Capital Expenditures	-	-	
Total Capital Fund Complementary Services to Summary	-	-	-
Total Complementary Services Expenses to Summary	-	-	-
External Services			
Operating Fund			
Tuition Fees	-	-	
Transportation Fees	-	-	
Other Related Fees	-	-	
Administration Salaries & Benefits	-	-	
Instructional Salaries & Benefits	-	-	
Program Support (Non-Teacher Contract) Salaries & Benefits	-	-	
Plant Operation & Maintenance Salaries & Benefits	-	-	
Transportation Salaries & Benefits	-	-	
Instructional Aids	-	-	
Supplies & Services	-	-	
Non-Capital Furniture & Equipment	-	-	
Building Operating Expenses	661	5,000	
Communications	-	-	
Travel	-	-	
Professional Development (Non-Salary Costs)	-	-	
Student Related Expenses	56,820	65,000	
Contracted Transportation & Allowances	-	-	
Total Operating Fund External Services to Summary	57,481	70,000	-
Capital Fund			
Capital Expenditures	-	-	
Total Capital Fund External Services to Summary	-	-	-
Total External Services Expenses to Summary	57,481	70,000	-

Sun West School Division No. 207
Details of Expenses (continued)
for the period ending August 31, 2007

	<u>Current Yr Consolidated</u>	<u>Current Yr Budget</u>	<u>Prior Yr Consolidated</u>
Interest and Bank Charges Expense			
Operating Fund			
Current Interest and Bank Charges	126,235	230,302	185,111
Total Operating Fund Interest and Bank Charges to Summary	126,235	230,302	185,111
Capital Fund			
Interest on Debentures			
Other Interest	-	-	
- School Facilities	-	-	
- Other	-	-	
Interest on Other Capital Loans and Long Term Debt			
Other Interest	134,892	164,543	120,755
- School Facilities	-	-	
- Other	-	-	
Total Capital Fund Interest to Summary	134,892	164,543	120,755
Other Funds			
Current Interest and Bank Charges	-	-	
Total Other Funds Interest and Bank Charges to Summary	-	-	-
Total Interest and Bank Charges Expense to Summary	261,127	394,845	305,866
Capital Fund Debt Principal Repayment			
Debenture Principal			
Other Debt	-	-	
- School Facilities	-	-	
- Other	-	-	
Other Capital Loan and Long Term Debt Principal			
Other Debt	725,807	561,117	362,195
- School Facilities	-	-	
- Other	-	-	
Total Capital Fund Debt Principal Repayment to Summary	725,807	561,117	362,195